

Denman Community Land Trust Association

Treasurer's Report

June 15, 2021

The attached reports outline the current financial status of the DCLTA in comparison to the December 2020 financial statement.

The current balance as of May 31, 2021 is \$351,238.18 which is a net increase of \$19, 595.30 over the December 2020 statement. A significant proportion of the increase is due to the fund raising that targeted the fence project as well as rental income and additional contributions to the Acquisition Fund.

As noted in the Profit and Loss Report, the income from January to May 2021 was \$14,955.51 and the expenses during this period totalled \$4449.41 for a profit of \$10,506.10. Fees for professional services accounted for over 90% of the expenses.

Liabilities and expenses for the DCLTA will increase as the Pepper Lane Project moves forward. Although several consultants have been engaged to assist the DCLTA, as of this date, there are currently no outstanding invoices to be reported.

Denman Community Land Trust Association

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Profit and Loss
January - May, 2021

	TOTAL
INCOME	
4200 INCOME	
4201 FUNDING	
4205 General	201.42
4210 Government	118.17
4215 Fundraising	10.00
Total 4201 FUNDING	329.59
4220 GIFTS	
4240 Non-Tax Receipted	431.54
4245 Tax Receipted	12,975.00
Total 4220 GIFTS	13,406.54
4250 Interest Income	19.38
4270 Rental Income	1,200.00
Total 4200 INCOME	14,955.51
Total Income	\$14,955.51
GROSS PROFIT	\$14,955.51
EXPENSES	
5300 GENERAL EXPENSES	
5310 Advertising Expense	273.25
5325 Bank Fees	16.50
5330 Fees, Memberships, Licenses	350.00
5350 Professional Services	3,800.00
5370 PayPal Fees	8.06
5375 Canada Helps Fees	1.60
Total 5300 GENERAL EXPENSES	4,449.41
Total Expenses	\$4,449.41
PROFIT	\$10,506.10

Denman Community Land Trust Association

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Balance Sheet
As of May 31, 2021

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1010 Community Partner Package 8651	11,477.05
1020 Acquisition Fund 3050	77,132.34
1030 Grant Funding Account 0652	5,714.34
1040 Rental Income Savings Acct 5971	11,807.88
1050 Paypal / Canada Helps Account 6894	38.40
1055 Canada Helps Holding Account	0.00
1060 PayPal CAD	190.30
2030 Undeposited Funds	265.00
Total Cash and Cash Equivalent	\$166,625.31
2000 Land	175,000.00
Total Current Assets	\$291,625.31
Non-current Assets	
2050 Property Improvements	69,612.87
Total Non Current Assets	\$69,612.87
Total Assets	\$351,238.18
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	70.00
Total Accounts Payable (A/P)	\$70.00
GST/HST Payable	-203.67
Total Current Liabilities	\$-133.67
Total Liabilities	\$-133.67
Equity	
3600 Opening Balance Equity	340,865.75
Retained Earnings	
Profit for the year	10,506.10
Total Equity	\$351,371.85
Total Liabilities and Equity	\$351,238.18

DCLTA Year to Date 31/12/2020

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Account title	Balance
Assets	
Acquisitions Fund	C\$76,616.44
Cash Transactions	C\$0.00
Chequing Account	C\$3,278.64
Grant Funding	C\$5,713.17
Land	C\$175,000.00
Member Equity Shares	C\$5.29
PayPal / Canada Helps Donations	C\$39.06
Property Improvements	C\$69,612.87
Rental Account	C\$10,605.57
Total Assets	C\$340,871.04
Liabilities	C\$0.00
Income	
Funding	
General	C\$0.00
Government	C\$3,500.00
Total Funding	C\$3,500.00
Fund Raising	C\$0.00
Gifts	
From Registered Charities	C\$0.00
Gifts in Kind	C\$0.00
Non Tax Receipted	C\$1,093.91
Tax Receipted	C\$18,168.65
Total Gifts	C\$19,262.56
Interest	C\$141.16
Other Income	C\$342.50
Rent	C\$3,600.00
Total Income	C\$26,846.22
Expenses	
Advertising	C\$129.40
Directors' Insurance	C\$933.00
Fees	C\$9,327.34
Office Expenses	C\$516.65
Other Expenses	C\$0.00
Professional Services	C\$6,696.67
Rentals	C\$15.00
Total Expenses	C\$17,618.06
Equity & Surplus	
Cash	C\$87,030.01
Fixed Assets	
Land	C\$175,000.00
Property Improvements	C\$69,612.87
Total Fixed Assets	C\$244,612.87
Total Equity & Surplus	C\$331,642.88